


Bosch Limited											
Registered office : Hosur Road, Adugodi, Bengaluru-560 030 Website: www.bosch.in; Email: investor@in.bosch.com Phone:+91-80-67524938 CIN: L85110KA1951PLC000761											
Statement of Results for the quarter and year ended March 31, 2022											
(Rs. in Lakhs)											
		Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
Sl.No.	Particulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1.	Total Income from Operations	34,036	31,894	33,348	121,779	102,220	34,036	31,894	33,330	121,778	102,202
2.	Profit/ (loss) before exceptional items and tax	4,315	3,358	6,400	15,001	13,110	4,314	3,357	6,400	14,999	13,092
3.	Exceptional Items (Refer Note 5)	-	-	-	-	7,439	-	-	-	-	7,439
4.	Profit/ (loss) before tax	4,315	3,358	6,400	15,001	5,671	4,314	3,357	6,400	14,999	5,653
5.	Net Profit/ (loss) for the period	3,506	2,349	4,820	12,172	4,825	3,505	2,348	4,820	12,170	4,807
6.	Share of profit/(loss) of associate and joint venture	-	-	-	-	-	4	2	12	13	13
7.	Net profit/ (loss) after taxes and share of profit/ (loss) of Associate and Joint Venture (5 + 6)	3,506	2,349	4,820	12,172	4,825	3,509	2,350	4,832	12,183	4,820
8.	Other comprehensive income (net of income tax) [Items that will not be reclassified to Statement of Profit and Loss]	(948)	(230)	20	(122)	3,799	(948)	(230)	20	(122)	3,799
9.	Total comprehensive income for the period	2,558	2,119	4,840	12,050	8,624	2,561	2,120	4,852	12,061	8,619
10.	Paid-up equity share capital (Face value of Rs 10/- each)	295	295	295	295	295	295	295	295	295	295
11.	Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	-	106,584	97,926	-	-	-	106,503	97,834
12.	Earnings per share (of Rs 10/- each) (weighted average)										
	(a) Basic	118.9	79.6	163.4	412.7	163.6	119.0	79.7	163.9	413.1	163.5
	(b) Diluted	118.9	79.6	163.4	412.7	163.6	119.0	79.7	163.9	413.1	163.5
Note: 1. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). 2. The above financial results were reviewed by the Audit Committee at their meeting held on May 18, 2022 and approved by the Board at their meeting held on May 19, 2022. The limited review/audit, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and year ended March 31, 2022 and they have issued an unmodified report on the aforesaid results. 3.The Board of directors at the meeting held on May 19, 2022 recommended a dividend of Rs. 110/- per equity share of Rs 10/-each. In addition, the Board has recommended a dividend of Rs. 100/- per share of Rs 10/- each to commemorate 100 years of Bosch in India in 2022, aggregating to a final dividend of Rs. 210/- per equity share for the financial year 2021-22 (previous year Rs. 115/- per equity share), subject to approval of shareholders. 4. The figures for the current quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and March 31, 2021 respectively and published year to date figures up to third quarter ended December 31, 2021 and December 31, 2020, respectively which were subjected to limited review. 5. Exceptional items for the year ended March 31, 2021 relates to various restructuring and transformational costs towards major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. 6. The above is an extract of the detailed format for the unaudited financial results for the quarter ended 31 March 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the financial results for the year ended 31 March 2022 are available on the Bombay Stock Exchange website (www.bseindia.com), the National Stock Exchange website (www.nseindia.com) and on the Company's website Place : Bengaluru Date : May 19, 2022											
(Soumitra Bhattacharya) Managing Director											
 BOSCH Invented for life											

ENDURANCE TECHNOLOGIES LIMITED									
CIN: L34102MH1999PLC123296 Registered office: E-92, M.I.D.C. Industrial Area, Waluj, Aurangabad - 431 136 (Maharashtra), India Website: www.endurancegroup.com, Email: investors@endurance.co.in									
EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2022									
₹ in million (except per share data)									
Sr. No.	Particulars	Standalone			Consolidated				
		Quarter ended		Year ended	Quarter ended		Year ended		
		31 st March, 2022	31 st March, 2021	31 st March, 2022	31 st March, 2022	31 st March, 2021	31 st March, 2022		
		*(Audited)	(Audited)	(Audited)	*(Audited)	(Audited)	(Audited)		
1	Total Income	15,640.65	16,015.26	57,214.81	20,914.76	21,397.70	75,901.78		
2	Net Profit/(Loss) for the period (before Tax and Exceptional items)	1,541.93	1,887.00	5,474.94	1,699.99	2,253.66	6,175.96		
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	1,541.93	1,887.00	5,160.44	1,699.99	2,253.66	5,861.46		
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	1,147.34	1,391.14	3,817.43	1,361.88	1,872.94	4,607.09		
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,164.29	1,374.53	3,829.89	1,406.76	1,336.19	4,423.01		
6	Paid-up Equity Share Capital (Face value of ₹10/- per share)	1,406.63	1,406.63	1,406.63	1,406.63	1,406.63	1,406.63		
7	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) - Basic and Diluted (not annualised)	8.16	9.89	27.14	9.68	13.32	32.75		
Notes: a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19 th May, 2022. The Statutory Auditors of the Company have provided the Auditors Report on these financial results with an unmodified opinion . b) The Consolidated financial results include results of the Company's subsidiaries in Italy and Germany. c) The Board of Directors of the Company proposed a dividend of ₹ 6.25 per equity share of face value ₹ 10 each in respect of the year ended 31 st March, 2022. The dividend payout is subject to approval of the shareholders at the Annual General Meeting. d) The Company has entered into a definitive agreement on 18 th May, 2022 to acquire 100% of equity share capital in Maxwell Energy Systems Private Limited ("Maxwell") in a phased manner. The total consideration for the acquisition is up to ₹ 3,080 million. Subject to customary closing adjustments and fulfilment of conditions precedent, the Company plans to invest ₹ 1,350 million for acquisition of 51% stake in Maxwell, which is planned during the first quarter of financial year 2022-23. The balance 49% shall be purchased in a phased manner in five tranches, spread over next five financial years. Maxwell is in the business of embedded electronics, particularly in battery management systems ("BMS") for vehicles including electric vehicles ("EV") and for stationary storage systems. This acquisition will strengthen the Company's offerings to its automotive OEM customers especially for the EV segment. BMS business has a good potential for growth in the automotive sector and has synergy with the Company's existing business of auto components. e) The above is an extract of the detailed format of the Standalone and Consolidated financial results for the quarter and year ended 31 st March, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Company's website at www.endurancegroup.com and on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com. * f) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 st March, 2022 and the unaudited published year-to-date figures up to 31 st December, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.									
For and on behalf of the Board of Directors									
Anurang Jain Managing Director (DIN: 00291662)									
Place: Mumbai Date: 19 th May, 2022									

Corporate Identity Number: U65910MH1995PLC364635

FEDBANK
 FINANCIAL SERVICES LIMITED

Registered Office & Corporate Office: Kanakia Wall Street,
 A - Wing, 5th Floor, Unit No.511, Andheri-Kurla Road, Andheri East,
 Mumbai, Maharashtra-400093

Tel: +91 22 68520601 Website: www.fedfina.com

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2022

Rs. in Lakhs

Sl. No.	Particulars	For the Quarter ended March 31, 2022 (Unaudited)	For the Year ended March 31, 2022 (Audited)	For the Quarter ended March 31, 2021 (Unaudited)	For the Year ended March 31, 2021 (Audited)
1	Total Income from Operations	24,714	86,932	19,861	69,182
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5,551	13,921	3,314	7,693
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	5,551	13,921	3,314	7,693
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4,174	10,346	2,341	6,168
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,233	10,414	2,385	6,201
6	Paid up Equity Share Capital	32,152	32,152	28,992	28,992
7	Reserves (excluding Revaluation Reserve)	83,200	83,200	54,483	54,483
8	Net worth	1,15,352	1,15,352	83,475	83,475
9	Paid up Debt Capital / Outstanding Debt	5,01,683	5,01,683	4,32,808	4,32,808
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	4.35	4.35	5.18	5.18
12	Earnings Per Share (of Rs. 10/- each) (forcontinuing and discontinued operations) -				
	1. Basic	1.30	3.32	0.83	2.19
	1. Diluted	1.30	3.31	0.83	2.18
13	Capital Redemption Reserve	200	200	NA	NA
14	Debenture Redemption Reserve	NA	NA	NA	NA
15	Debt Service Coverage Ratio *	NA	NA	NA	NA
16	Interest Service Coverage Ratio *	NA	NA	NA	NA

*Debt service coverage ratio and Interest service coverage ratio are not applicable to the Company.

Note:

- The aforesaid financial results have been approved by the Board of Directors at its meeting held on May 18, 2022 after review by the Audit Committee. The statutory auditors have issued an unmodified audit opinion on the aforesaid financial results for year ended March 31, 2022.
- The above is an extract of the detailed format of the financial results for the quarter and year ended March 31, 2022 filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the financial results for the quarter and year ended March 31, 2022 are available on the websites of the Stock Exchange "www.bseindia.com" and on the Company's website "www.fedfina.com".
- For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE India and can be accessed on the "www.bseindia.com".
- Fedbank Financial Services Limited (the 'Company') has prepared audited financial results (the 'Statement') for the year ended March 31, 2022 in accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended (the "Listing Regulations"), the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, any application guidance / clarification / directions issued and applicable by RBI or other regulators and the relevant provision of the Companies Act, 2013, as applicable.

For and on behalf of Fedbank Financial Services Limited
 Sd/-

Anil Kothuri
 Managing Director & CEO
 DIN:00177945

Place : Mumbai
 Date : May 18, 2022

Embedded value to double in five years: HDFC Life

PRESS TRUST OF INDIA
Mumbai, May 19

HDFC LIFE INSURANCE has set an ambitious target of more than doubling its embedded value to ₹60,000 crore in the next five years, buoyed by a similar feat achieved during the past five years. The company has also set a target of doubling its assets under management (AUM) to ₹4 lakh crore from ₹2 lakh crore at present during the same time period.

The company closed FY22 with embedded value at ₹30,000 crore, up from ₹26,617 crore in FY21, and an AUM of ₹2.04 lakh crore, which was 17% higher than the previous financial year.

HDFC Life's EV was ₹10,200 crore in FY16, which rose to ₹12,500 crore next year, ₹15,200 crore in FY18, ₹20,700 crore in FY20 and ₹26,617 crore in FY21. This shows that the company's EV has doubled thrice when compared to the EVs of five-year period beginning FY16.

The largest private sector



Vibha Padalkar

life insurer SBI Life had an EV of ₹33,390 crore in FY21 (full year numbers for FY22 are not disclosed yet), while ICICI Prudential Life had an EV of ₹31,625 crore in FY22, up from ₹29,106 crore in FY21.

"We've doubled our embedded value over the past five years and the same stood at ₹30,000 crore in March 2022, up from ₹26,617 crore in FY21. Now, we've set a target of doubling the EV to ₹60,000 crore in the next five years..." managing director & chief executive Vibha Padalkar said.

Brokerages see aggressive rate hikes by RBI

ANUP ROY
May 19

THE RESERVE BANK of India is expected to aggressively tighten policy in the next meeting after minutes of its off-cycle policy review earlier this month revealed that rate setters pitched for front loading hikes amid a worsening inflation outlook.

Economists at Nomura Holdings, Barclays and Deutsche Bank forecast the RBI to raise rates by as much as 50 basis points when it meets June 6-8. Citigroup said the minutes reveal a "clear hawkish commitment" by the central bank to bring back inflation closer to its 2-6% target band.

"The minutes confirm our view that policy is behind the curve and has to significantly catchup via front-loaded rate hikes," Nomura economists Sonal Varma and Aurodeep Nandi wrote in a note Wednesday, raising their forecast for a June increase to 50 basis points

from 35 basis points.

Inflationary pressures, worsened by war-induced supply-chain disruptions, pushed up prices of commodities including food, fuel and fertilisers. Retail inflation rose to an eight-year high in April, while wholesale prices for the same month hit the fastest in three decades.

Deutsche Bank economist Kaushik Das said there was a "high risk" that inflation would remain above 7% for the rest of the fiscal 2022-23 and that may push the RBI to hike rates by 50 basis points in June and 25 basis points in August.

The RBI minutes released on Wednesday showed monetary policymakers called for a reversal of the pandemic-era accommodations during the meeting. External member Jayanth Rama Varma favoured more than a 100 basis points rate increase to be "carried out very soon," while Ashima Goyal wanted rate hikes to be front-loaded.

—BLOOMBERG

Olea Global, Vayana in pact for cross-border trade finance

GEETA NAIR
Pune, May 19

SINGAPORE-BASED OLEA GLOBAL Pte, a digitised supply chain platform, on Thursday announced a partnership with Vayana Network to offer cross-border trade finance solutions in India.

Olea Global is a joint venture between Standard Chartered and Linklogis. Olea links supply chain financing with a pool of global investors interested in trade finance. Olea would be bringing its structuring capability, technology platform and access to funding from alternative global investors. Linklogis is a supply

chain technology solutions provider in China with a 20% market share and \$20-billion annual throughput. It is the largest receivables asset originator in China and is backed by investors GIC, BlackRock, Sequoia and Tencent.

Vayana Network is India's largest trade finance platform, and would leverage its close relationships with corporates to provide financing solutions. Vayana has processed two million transactions and enabled finance of over \$10 billion to over 1.5 lakh MSMEs. Vayana has also received an in-principle approval to set up the International Trade Finance Ser-

vices platform at GIFT City, Gujarat.

Vayana and Olea would together provide exporters and importers in India with timely access to alternative liquidity at affordable rates. The platform is expected to go live in June. The partnership will initially focus on making export finance readily available for small and mid-sized exporters. The combined goal was to reach \$1 billion in financing on the platform in the first year of the partnership, Vinod Parmar, global head - sales and marketing, Vayana Network, said.

Letitia Chau, deputy CEO of Olea, said they would be



Vayana and Olea would together provide exporters and importers in India with timely access to alternative liquidity at affordable rates

bringing in a fresh pool of international capital into the trade and supply chain finance market in India, specifically for small and medium-sized businesses. These would be hedge funds, other funds, banks and investors who have an appetite to invest, Chau said. Olea would bring its reach and understanding of the markets in the US and Europe, Vietnam, Indonesia, the Philippines and other South-East Asian markets to the platform.

Traditional lenders also had lengthy and opaque documentation processes which made it hard to access this

capital, Parmar said. They would be looking at facilitating finance without guarantees or letters of credit and at around 8-9% instead of 14-18% MSMEs are paying currently, he said.

Ram Iyer, founder and CEO of Vayana, said the partnership with Olea complemented their vision of connecting the smallest of businesses with the largest of lenders. Combined with the International Trade Finance Services platform and other cross-border offerings, they would be looking at providing a wide array of trade finance solutions to MSME businesses, Iyer said.



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड
HINDUSTAN PETROLEUM CORPORATION LIMITED
(A Maharatna Company)

Registered Office: 17, Jamshedji Tata Road, Mumbai - 400 020

WEBSITE : www.hindustanpetroleum.com, E-mail : corphq@hpcil.in, CIN : L23201MH1952GOI008858



EXTRACT OF THE STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

(₹ in Crore)

Particulars	Standalone Results				Consolidated Results			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
Total income from Operations	1,05,288.48	85,203.55	3,73,896.74	2,70,326.32	1,05,350.49	85,264.77	3,74,126.99	2,70,577.96
Net Profit/ (Loss) for the period (before Tax and Exceptional items)	2,284.95	4,068.51	8,203.70	14,246.79	2,503.22	4,069.75	9,143.62	14,197.00
Net Profit/ (Loss) for the period before tax (after Exceptional items)	2,284.95	4,068.51	8,203.70	14,246.79	2,503.22	4,069.75	9,143.62	14,197.00
Net Profit/ (Loss) for the period after tax (after Exceptional items)	1,795.26	3,017.96	6,382.63	10,663.88	2,018.45	3,060.70	7,294.23	10,662.89
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	1,900.80	3,015.33	6,683.14	10,677.69	2,068.67	3,086.97	7,515.59	10,816.32
Reserves (excluding Revaluation Reserves)			37,258.10	34,733.70			39,985.27	36,628.45
Paid up Equity Share Capital (Face Value ₹ 10/- each)	1,418.55	1,452.02	1,418.55	1,452.02	1,418.55	1,452.02	1,418.55	1,452.02
Basic and Diluted Earnings Per Share (of ₹ 10/- each) (not annualised)	12.66	20.43	44.94	70.57	14.23	20.71	51.36	70.57
Net worth	38,677.04	36,186.11	38,677.04	36,186.11	41,404.21	38,080.86	41,404.21	38,080.86
Outstanding Debt	43,192.91	40,008.91	43,192.91	40,008.91	44,978.73	40,683.84	44,978.73	40,683.84
Capital Redemption Reserve	105.27	71.80	105.27	71.80	106.83	73.36	106.83	73.36
Debenture Redemption Reserve	625.00	625.00	625.00	625.00	756.08	753.97	756.08	753.97
Debt Equity Ratio (Times)	1.12	1.11	1.12	1.11	1.09	1.07	1.09	1.07
Debt Services Coverage Ratio (Times)	1.03	0.90	2.20	2.56	1.09	0.91	2.36	2.46
Interest Service Coverage Ratio (Times)	5.46	12.01	6.04	11.45	5.56	11.61	6.36	11.16

NOTES :

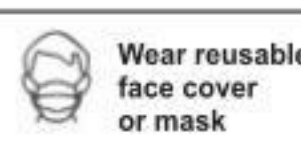
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results is available on the Company's Webpage - (<http://www.hindustanpetroleum.com/financial>) and Stock Exchange websites (www.bseindia.com) & (www.nseindia.com).
- The Board has recommended a final dividend of ₹ 14/- per equity share.
- Previous period figures have been regrouped/reclassified, wherever necessary.



Place : Mumbai
Date : May 19, 2022



www.hindustanpetroleum.com



Wear reusable face cover or mask
Wash hands frequently and thoroughly
2 Gaj Ki Doori (6 feet)

By order of the Board
Hindustan Petroleum Corporation Ltd.
sd/-
Rajneesh Narang
Director - Finance
DIN : 08188549

NOVARTIS NOVARTIS INDIA LIMITED

Registered Office: Inspire BKC, Part of 601 & 701, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Maharashtra, India. Tel.: +91 22 50243000; Fax: + 91 22 50243010; Email: india.investors@novartis.com; Website: www.novartis.in; CIN: L24200MH1947PLC006104

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2022

(₹ in Million)

Particulars	3 months ended 31.03.2022	3 months ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Total Income	1,126.3	1,115.6	4,330.6	4,144.4
Profit before exceptional items and tax	182.9	219.0	458.2	400.4
Exceptional items	496.4	-	496.4	-
Net Profit / (Loss) for the period after tax	(233.7)	97.0	(37.2)	209.0
Total Comprehensive income / (loss) for the period (comprising profit / (loss) for the period after tax and other comprehensive income after tax)	(212.9)	57.3	44.7	148.1
Equity Share Capital (of ₹ 5 each, fully paid)	123.4	123.4	123.4	123.4
Other Equity	-	-	6,793.6	6,988.5
Earnings Per Share (of ₹ 5 each) (*not annualised)	(9.47)*	3.93*	(1.51)	8.46
Basic and Diluted (₹)				

Note:

- The above is an extract of the detailed format of Financial Results for the quarter and year ended 31st March 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended 31st March 2022 are available on the stock exchange website, www.bseindia.com and on the Company's website, www.novartis.in
- The Company has entered into an exclusive sales and distribution agreement with Dr. Reddy's Laboratories Limited of its Established Medicines Division ("EMD"). This arrangement, amongst other things, aims to further broaden access of these medicines beyond the current geographies to benefit many more patients. This strategic business decision has led to an exceptional expense of ₹ 496.4 million (net of re-evaluation of retirement obligations) towards its erstwhile associates of EMD in this year under employee separation scheme.

By Order of the Board

Sanjay Murdeshwar
Vice Chairman and Managing Director
DIN: 01481811

Place : Mumbai
Date : 19th May, 2022



ENDURANCE TECHNOLOGIES LIMITED

CIN: L34102MH1999PLC123296

Registered office: E-92, M.I.D.C. Industrial Area, Waij, Aurangabad - 431 136 (Maharashtra), India
Website: www.endurancegroup.com, Email: investors@endurance.co.in

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ in million (except per share data))

Sr. No.	Particulars	Standalone		Consolidated		
		Quarter ended		Quarter ended		Year ended
		31 st March, 2022	31 st March, 2021	31 st March, 2022	31 st March, 2021	31 st March, 2022
		*(Audited)	(Audited)	*(Audited)	(Audited)	(Audited)
1	Total Income	15,640.65	16,015.26	57,214.81	20,914.76	21,397.70
2	Net Profit/(Loss) for the period (before Tax and Exceptional items)	1,541.93	1,887.00	5,474.94	1,699.99	2,253.66
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	1,541.93	1,887.00	5,160.44	1,699.99	2,253.66
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	1,147.34	1,391.14	3,817.43	1,361.88	1,872.94
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,164.29	1,374.53	3,829.89	1,406.76	1,336.19
6	Paid-up Equity Share Capital (Face value of ₹10/- per share)	1,406.63	1,406.63	1,406.63	1,406.63	1,406.63
7	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) - Basic and Diluted (not annualised)	8.16	9.89	27.14	9.68	13.32
						32.75

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th May, 2022. The Statutory Auditors of the Company have provided the Auditors Report on these financial results with an unmodified opinion.
 - The Consolidated financial results include results of the Company's subsidiaries in Italy and Germany.
 - The Board of Directors of the Company proposed a dividend of ₹ 6.25 per equity share of face value ₹ 10 each in respect of the year ended 31st March, 2022. The dividend payout is subject to approval of the shareholders at the Annual General Meeting.
 - The Company has entered into a definitive agreement on 18th May, 2022 to acquire 100% of equity share capital in Maxwell Energy Systems Private Limited ("Maxwell") in a phased manner. The total consideration for the acquisition is up to ₹ 3,080 million. Subject to customary closing adjustments and fulfillment of conditions precedent, the Company plans to invest ₹ 1,350 million for acquisition of 51% stake in Maxwell, which is planned during the first quarter of financial year 2022-23. The balance 49% shall be purchased in a phased manner in five tranches, spread over next five financial years.
- Maxwell is in the business of embedded electronics, particularly in battery management systems ("BMS") for vehicles including electric vehicles ("EV") and for stationary storage systems. This acquisition will strengthen the Company's offerings to its automotive OEM customers especially for the EV segment. BMS business has a good potential for growth in the automotive sector and has synergy with the Company's existing business of auto components.
- The above is an extract of the detailed format of the Standalone and Consolidated financial results for the quarter and year ended 31st March, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Company's website at www.endurancegroup.com and on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.
 - The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2022 and the unaudited published year-to-date figures up to 31st December, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 19th May, 2022

Anurag Jain
Managing Director
(DIN: 00291662)

