



**ENDURANCE
ENDURANCE TECHNOLOGIES LIMITED**

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CIN No. : L34102MH1999PLC123296

16th July, 2020

The Manager - Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager - Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

Sub.: Consolidation of plant operations in Italy

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

European subsidiaries of the Company in Italy have seven manufacturing plants supplying auto components to their customers.

Endurance SpA, one of the step-down and the major operating subsidiary in Italy has four plants located in Lombardore, Chivasso and Grugliasco, supplying highly complex die casting and machined components to its OEMs customers in the automotive sector.

Endurance SpA has decided to undertake consolidation of its foundry activities whereby the plant operations, including workmen and necessary plant & machinery, from Grugliasco are shifted to the Chivasso plant. This aims to improve the operating & cost efficiencies and achieve economies of scale which is expected to result in annual savings of around Euro 600,000.

Consequent to this consolidation of plant operations at Endurance Spa, the Endurance Group in Europe now has nine manufacturing plants, of which six are in Italy and three in Germany.

This is for information and update.

Thanking you,

Yours faithfully,
For **Endurance Technologies Limited**

Sunil Lalai
Company Secretary and Executive Vice President - Legal

