

25th March, 2020

The Manager - Listing, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 The Manager - Listing, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

BSE Code: 540153

NSE Code: ENDURANCE

## Sub.: Intimation of temporary suspension of operations of Endurance Group companies in India and Italy as per the directions issued by government / regulatory authorities due to pandemic outbreak of COVID-19

## Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation of our earlier letter dated 23<sup>rd</sup> March, 2020 wherein we had informed about temporary suspension of operations of the Company's plants in the States of Maharashtra and Uttarakhand. Now, based on the government directives announced yesterday, all plant operations in India (including States of Gujarat, Tamil Nadu and Karnataka) have been temporarily suspended until 21 days commencing today or such other period as may be notified by the State government(s) where the Company's plants are located.

The pandemic outbreak of COVID-19 has also impacted operations of the Group's major OEM customers in Europe. Consequently, the operating subsidiaries in Italy and Germany have been constrained to also scale down their levels of operation to align with customer orders/off-take. Apart, there have been directions issued by the regulatory authorities in Italy to suspend industrial activities for select manufacturing operations until 3<sup>rd</sup> April, 2020 starting no later than today i.e. 25<sup>th</sup> March, 2020. Based on the government directives, all operating subsidiaries in Italy have suspended operations.

The Company anticipates that this disruption in operations in overseas subsidiaries' could continue for about two weeks.

We believe that it is too early to envisage the financial impact of this temporary disruption in the operations. Its impact will be ascertained in due course based on the culmination of this pandemic outbreak of COVID-19.

This is for information and update.

Thanking you,

Yours faithfully, For **Endurance Technologies Limited** 

Sunil Lalai Company Secretary and Executive Vice President - Legal

