

Oil drops \$2 on Covid rise in Asia, inflation fears

SCOTT DISAVINO
New York, May 19

OIL PRICES DROPPED over \$2 a barrel on Wednesday on renewed demand concerns as coronavirus cases in Asia rise and on fears rising inflation might lead the US Federal Reserve to raise interest rates, which could limit economic growth.

Prices fell even though US data showed a smaller-than-expected build in crude inventories and a bigger-than-expected decline in gasoline stockpiles.

Brent futures fell \$2.62, or 3.8%, to \$66.09 a barrel by 11:15 am EDT (1515 GMT). It settled 1.1% lower on Tuesday after briefly climbing to a 10-week high over \$70 during the session.

US West Texas Intermediate (WTI) crude fell \$2.73, or 4.2%, to \$62.76. Earlier in the day WTI was down over 5%.

The US Energy Information



SOUTHBOUND

- Prices retreat from recent high on renewed demand concerns
- US crude stocks rise less than expected in last week
- US dollar rises from January low on inflation worries

Administration (EIA) said crude inventories rose 1.3 million barrels last week versus an expected 1.6 million barrel increase, while gasoline inventories dropped 2.0 million barrels versus an expected 0.9 mil-

lion barrel decline. The American Petroleum Institute (API) industry group late Tuesday reported similar data late on Tuesday.

On Tuesday, Brent's rise to \$70 came on optimism that oil demand would surge with the reopening of the U.S. and European economies. It retreated on fears of slowing fuel demand in Asia where surging COVID-19 cases prompted new restrictions in India, Taiwan, Vietnam and Thailand. Rumors of progress in the Iran nuclear talks also hit prices for awhile on Tuesday, sparking concern that more supply would soon come on the market.

"While optimism surrounding the economic reopening in the West helped drive Brent to \$70, the move has proved unsustainable and somewhat irrational given the COVID picture in Asia," said OANDA market analyst Sophie Griffiths. —REUTERS

Exports of oilmeal jump 51% in FY21

PRESS TRUST OF INDIA
New Delhi, May 19

THE COUNTRY'S OILMEAL exports rose 51.44% to 36.8 lakh tonne in 2020-21 from 24.3 lakh tonne in the previous year, on sharp rise in soybean meal shipments, according to industry body SEA.

In terms of value, export of oilmeals nearly doubled to ₹8,850 crore from ₹4,450 crore in the said period.

Oilmeals are used as animal feed in poultry and other sectors. According to the latest data released by the Solvent Extractors' Association (SEA), soybean meal export rose to 15.64 lakh tonne in 2020-21 from 6.92 lakh tonne in the previous year.

Similarly, rapeseed meal exports rose to 11.13 lakh tonne from 9.61 lakh tonne, while the shipment of rice bran extension rose to 5.76 lakh tonne from 2.36 lakh tonne in the said period.



"India exported a record quantity of 5.76 lakh tonne of rice bran extraction during 2020-21, thanks to new demand from Bangladesh due to failure of their rice crop," SEA said. However, export of castor seed meal fell to 4.19 lakh tonne in 2020-21 from 5.38 lakh tonne in the previous year, the SEA data showed.

Southeast Asian nations, the West Asia and some European countries are the main export market for Indian oilmeals.

Sebi fines Biocon, its designated person ₹14 lakh

PRESS TRUST OF INDIA
New Delhi, May 19

SEBI ON WEDNESDAY imposed a total fine of ₹14 lakh on Biocon and its designated person for violation of market norms.

Designated person of the firm, Narendra Chirmule, who was employed with the company as senior vice president-R&D, is facing a fine of ₹5 lakh for trading in the company's securities when the trading window was closed. By doing so, he violated provisions of Prohibition of Insider Trading norms. Sebi noted that trading window was closed by the compliance officer of Biocon from January 1-26, 2019 on account of declaration of quarterly financial results of the company for the quarter ended December 31, 2018, which were announced on January 24, 2019.

Maharashtra farmers worried over rising prices of fertilisers

FE BUREAU
Pune, May 19

FARMERS IN MAHARASHTRA have raised concerns over rising prices of fertilisers, and have sought help from the government ahead of the upcoming sowing season as prices have increased by ₹600-700 per bag, higher by 55% compared to the previous month.

Official at the agriculture department said prices in the domestic market have gone up as phosphatic and potassic (P&K) fertilisers have become dearer in the international market.

According to senior industry people, chemical fertilisers are rarely produced in India. Most of the raw materials have to be imported and only ready-made fertilisers like DAP are imported. Potash is not avail-

able in our country and has to be imported from Israel, Jordan and Canada.

The DAP fertilizer of IFFCO is now priced at ₹1,900 per bag. The previous price was ₹1,300 per bag. Similarly, the price of NPK 10-26-26 has gone up from ₹1,100 per bag to ₹1,500 per bag and prices of NPK 12-32-16 have risen to ₹1,850 per bag from ₹1,250 per bag.

Maharashtra agriculture minister Dadaji Bhuse said the state had written to the Centre to reduce prices. Notably, the Centre recently said it was considering subsidies to offset rise in global prices of raw materials of P&K fertilisers in a bid to ensure their availability to farmers at subsidised rates across the country.

TCI EXPRESS
LEADER IN EXPRESS

TCI EXPRESS LIMITED
CIN: L62200TG2008PLC061781

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Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001, Haryana
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Sr. No.	Particulars	(Rs. in Crores except as stated otherwise)			
		Quarter Ended		Year Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		(Audited)	(Audited)	(Audited)	(Audited)
1.	Total Income from operations (net)	282.86	239.11	851.64	1,036.33
2.	Net Profit/ (Loss) for the period (before Tax, Exceptional items and/or Extraordinary items)	54.74	25.51	132.22	116.98
3.	Net Profit/ (Loss) for the period before Tax (after Exceptional items and/or Extraordinary items)	54.74	25.51	132.22	116.98
4.	Net Profit/ (Loss) for the period after Tax (after Exceptional items and/or Extraordinary items)	42.57	19.01	100.60	89.08
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	42.30	18.94	100.33	88.10
6.	Paid up Equity Share Capital (Face Value Rs. 2)	7.69	7.67	7.69	7.67
7.	Other Equity			426.18	329.60
8.	Earning per share -EPS (not annualized)-In Rs.				
	Basic Earning Per Share	11.08	4.96	26.19	23.23
	Diluted Earning Per Share	11.06	4.94	26.15	23.19

Notes:-

- The above is an extract of the detailed format of Quarter/ Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter/ Year ended Financial Results are available on the Stock Exchange websites. (www.bseindia.com and www.nseindia.com) and on the Company's website (www.tciexpress.in).
- The Board of Directors has recommended a Final Dividend for the year 2020-21 @ 100% (Rs 2/- Per share of face value of Rs.2.00 each), for the approval of shareholders at the ensuing Annual General Meeting, this is in addition to the interim dividend aggregating to 100% i.e Rs. 2.00 per equity share of face value of Rs. 2.00 each, declared during the financial year 2020-21.
- The Financial Results of the Company for the Quarter and Year ended March 31, 2021 were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on May 19, 2021. The Statutory Auditors of the Company have carried out the audit of above said results.

For TCI Express Limited
Chander Agarwal
Managing Director

Place: New Delhi
Date: May 19, 2021

ENDURANCE TECHNOLOGIES LIMITED

CIN: L34102MH1999PLC123296

Registered office: E-92, M.I.D.C. Industrial Area, Waluj, Aurangabad - 431136 (Maharashtra), India
Website: www.endurancegroup.com Email: investors@endurance.co.in

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

₹ in million (except per share data)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		Year ended
		31 st March, 2021	31 st March, 2020	31 st March, 2021	31 st March, 2021	31 st March, 2020	31 st March, 2021
		*(Audited)	(Audited)	(Audited)	*(Audited)	(Audited)	(Audited)
1.	Total Income	16,015.26	11,389.83	47,865.83	21,397.70	16,142.01	65,777.31
2.	Net Profit for the period (before Tax and Exceptional items)	1,887.00	969.60	5,369.23	2,253.66	1,297.60	6,580.27
3.	Net Profit for the period before tax (after Exceptional items)	1,887.00	969.60	5,256.98	2,253.66	1,297.60	6,468.02
4.	Net Profit for the period after tax (after Exceptional items)	1,391.14	718.54	3,921.99	1,872.94	1,068.30	5,195.69
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,374.53	742.91	3,914.93	1,336.19	1,502.49	5,557.94
6.	Paid-up Equity Share Capital (Face value of ₹10/- per share)	1,406.63	1,406.63	1,406.63	1,406.63	1,406.63	1,406.63
7.	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) - Basic & Diluted (not annualised)	9.89	5.11	27.88	13.32	7.59	36.95

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th May, 2021. The Statutory Auditors of the Company have provided the Auditors Report on these financial results with an unmodified opinion.
- The Consolidated financial results include results of the Company's subsidiaries in Italy and Germany.
- The above is an extract of the detailed format of the Standalone and Consolidated financial results for the quarter and year ended 31st March, 2021, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Company's website at www.endurancegroup.com and on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.
- The figures of the last quarter are the derived figures between audited figures in respect of the full financial year up to 31st March, 2021 and the unaudited published year-to-date figures up to 31st December, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.

For and on behalf of the Board of Directors

Anurang Jain
Managing Director
(DIN: 00291662)

Place: Aurangabad
Date: 19th May, 2021

HERITAGE FOODS LIMITED

CIN: L15209TG1992PLC014332

Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.

www.heritagefoods.in - Tel: 040 - 23391221/23391222 Fax: 30685458, Email- hfl@heritagefoods.in

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(Amount in millions of ₹ unless otherwise stated)

Particulars	CONSOLIDATED					STANDALONE				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
Total income from operations (net)	6229.03	6060.23	7913.28	24811.46	30292.60	6092.04	5896.74	7813.56	24154.36	29839.19
Net Profit/ (Loss) for the period (before tax and exceptional items)	329.50	415.36	(2069.26)	2017.69	(1540.54)	329.10	405.10	(2073.95)	1961.86	(1446.76)
Net Profit/ (Loss) for the period before tax (after exceptional items)	329.50	415.36	(2069.26)	2017.69	(1540.54)	329.10	405.10	(2073.95)	1961.86	(1446.76)
Net Profit/ (Loss) for the period (after tax and exceptional items)	243.96	259.97	(2098.95)	1483.01	(1694.00)	245.67	256.47	(2103.30)	1451.64	(1600.04)
Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	235.63	189.49	(3272.85)	1461.94	(3405.82)	245.38	185.99	(3276.85)	1430.33	(3311.50)
Equity Share Capital	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)				5726.26	4363.85				5705.65	4391.32
Earning per share (of Rs.5/-each) for continuing operations										
Basic : (Rs.)	5.23	5.68	(45.09)	32.32	(34.55)	5.29	5.53	(45.33)	31.29	(34.49)
Diluted : (Rs.)	5.23	5.68	(45.09)	32.32	(34.55)	5.29	5.53	(45.33)	31.29	(34.49)
Earning per share (of Rs.5/-each) for discontinued operations										
Basic : (Rs.)	-	-	-	-	-	-	-	-	-	-
Diluted : (Rs.)	-	-	-	-	-	-	-	-	-	-
Earning per share (of Rs.5/-each) (for continuing and discontinued operations)										
Basic : (Rs.)	5.23	5.68	(45.09)	32.32	(34.55)	5.29	5.53	(45.33)	31.29	(34.49)
Diluted : (Rs.)	5.23	5.68	(45.09)	32.32	(34.55)	5.29	5.53	(45.33)	31.29	(34.49)

Notes :

- The audited financial results for the quarter and year ended 31 March 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 19 May 2021.
- The Board of Directors of the Company has recommended dividend for the Financial Year 2020-21 @ 100% i.e. Rs.5/- per equity share of face value of Rs.5/- each subject to the approval of the shareholders at the ensuing Annual General Meeting.
- The above is an extract of the detailed format of Quarterly / Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly / Yearly Financial Results is available on the Stock exchange website, www.nseindia.com and www.bseindia.com, and on the Company's website, www.heritagefoods.in

For and on behalf of the Board of Directors
Sd/-
N. BHUVANESWARI
Vice Chairperson and Managing Director
DIN: 00003741

Date : 19 May, 2021
Place : Hyderabad

