



ENDURANCE
ENDURANCE TECHNOLOGIES LIMITED
[formerly known as Endurance Technologies Pvt. Ltd.]

2nd Floor, Kumar Solitaire, S. No. 216B/218A/215A,
Near Agha Khan Palace, Shastri Nagar,
Nagar Road, Pune-411 006 (M.S.), India
Tel: +91-20-26680892 / 93
Fax: +91-20-26680894
Website: www.endurancegroup.com
CIN No. : L34102MH1999PLC123296

24th December, 2018

The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

BSE Code: 540153

NSE Code: ENDURANCE

Sub: Result of Postal Ballot process and e-voting

Ref: Our letter dated 22nd November, 2018 informing completion of dispatch of Notice of Postal Ballot

Dear Sir/ Madam,

This has reference to our above-referred letter. We inform that pursuant to Section 110 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, the Company has conducted the process of Postal Ballot seeking approval of the shareholders for an enabling resolution for issuance of fresh/new equity shares to achieve minimum public shareholding of at least 25%.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the results of voting by Postal Ballot and e-voting. We are also enclosing Scrutiniser's Report dated 24th December, 2018 for your record.

The Postal Ballot results along with the Scrutiniser's Report is being displayed at the Registered Office of the Company. The same will also be made available on the Company's website www.endurancegroup.com under the section "Investor Relations". Central Depository Services (India) Ltd., through whom the e-voting process was availed by the Company, will also display these results on its website www.evotingindia.com.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **Endurance Technologies Limited**


Sunil Lalai

Company Secretary and Vice President – Legal

Encl: As above.



Details of the voting result by postal ballot process pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Date of the AGM / EGM Results of Postal Ballot	24 th December, 2018
	Voting Period	Commenced at 9.00 a.m. on Friday, 23 rd November, 2018 and ended at 5.00 p.m. on Saturday, 22 nd December, 2018.
2.	Total Number of shareholders as on as on 9 th November, 2018 ("Cut-off Date")	38,498
3.	No. of shareholders voted through e - voting / postal ballot	
	Promoter and Promoter Group	6
	Public	305
4.	No. of shareholders attended Meeting through Video Conferencing:	Not Applicable
	Promoter and Promoter Group	
	Public	



Annexure:

A summary of results of the remote e-voting and voting through postal ballot commenced at 9.00 a.m. on Friday, 23rd November, 2018 and ended at 5.00 p.m. on Saturday, 22nd December, 2018 on the special resolution set out in the Notice dated 3rd November, 2018 and the Scrutiniser's report dated 24th December, 2018, is given hereunder.

The resolution set out in the Notice of Postal Ballot dated 3rd November, 2018 had been duly passed with requisite majority.

Resolution Required : (Special)			Approval for issuance of fresh/new equity shares of the Company for an amount up to Rs. 7,500 million through one or more public or private offerings or any other method or combination thereof as may be permitted under applicable law(s).					
Whether promoter/ promoter group are interested in the agenda/ resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	11,60,49,824	11,60,49,824	100.0000	11,60,49,824	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		11,60,49,824	100.0000	11,60,49,824	0	100.0000	0
Public Institutions	E-Voting	2,13,10,961	1,67,73,893	78.7102	1,67,73,893	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		1,67,73,893	78.7102	1,67,73,893	0	100.0000	0
Public Non Institutions	E-Voting	33,02,063	10,28,816	31.1568	10,27,780	1,036	99.8993	0.1007
	Poll		0	0	0	0	0	0
	Postal Ballot		4,051	0.1227	3,841	210	94.8161	5.1839
	Total		10,32,867	31.2795	10,31,621	1,246	99.8794	0.1206
Total		14,06,62,848	13,38,56,584	95.1613	13,38,55,338	1,246	99.9991	0.0009

Scrutinizer's Report - Consolidated

To,
Chairman
Endurance Technologies Ltd.
E-92, MIDC Waluj
Aurangabad 431 136

Sir,

1. I, Sachin Bhagwat, Practising Company Secretary, was appointed as a Scrutinizer by the Board of Directors of Endurance Technologies Limited ("the Company"), pursuant to the provision of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 to scrutinize votes cast by electronic means ("remote e-voting") and by Postal Ballot on the item of business set out in the Notice of Postal Ballot dated 3rd November, 2018.
2. On Thursday, 22nd November, 2018, the Company:
 - (i) completed dispatch of the Postal Ballot Notice and Postal Ballot Form alongwith postage prepaid business reply envelope to its Members, who had not registered their email ID with the Company/Depositories and whose names appeared in the Register of Members as on Friday, 9th November 2018 ("the Cut-off date");
 - (ii) sent electronic mail containing the Postal Ballot Notice and Postal Ballot Form to its Members, who had registered their email ID with the Company/Depositories and whose names appeared in the Register of Members as on the Cut-off date.
3. In terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Company published an advertisement on Friday, 23rd November, 2018, intimating the voting by Postal Ballot, Remote e-voting and dispatch of Notice, in English Newspaper viz. The Financial Express (all editions) and in Marathi Newspaper viz. Loksatta (Aurangabad edition) both having circulation in the Aurangabad district.
4. In compliance of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Company had provided remote e-voting facility to its Members to cast their votes on the resolution through the electronic voting module of Central Depository Services (India) Limited ("CDSL").
5. The remote e-voting period remained open from Friday, 23rd November 2018 (9.00 a.m.) to Saturday, 22nd December 2018 (5.00 p.m.). During the period, Members of the Company, holding shares either in physical and/or dematerialized form, as on the Cut-off date were entitled to vote on the resolution set out in the notice of postal ballot.
6. The electronic voting module of CDSL was disabled on Saturday, 22nd December 2018 at 5.00 p.m. and thereafter unblocked in the presence of two witnesses, Nayna Wakale and Rima Shah who are not in employment of the Company.
7. The Postal Ballot Forms were kept under my safe custody before commencing the scrutiny of such Postal Ballot Forms.

8. The Postal Ballot Forms received upto 5.00 p.m. on Saturday, 22nd December 2018 were considered valid for scrutiny. No Postal Ballot Form was received after 5.00 p.m. on Saturday, 22nd December 2018. The Postal ballot forms which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
9. The summary of votes cast by Remote E-voting and by Postal Ballot Forms is given below:

Resolution:

Special Resolution for creation, offer, issue and allotment of such number of fresh/new Equity Shares in one or more domestic market and/or foreign markets, in one or more tranches, to any eligible person as permissible under applicable law including Qualified Institutional Buyers as defined in the ICDR Regulations, foreign/ resident investors (whether institutions, incorporated bodies, mutual funds and/or individuals or otherwise), foreign institutional investors, foreign portfolio investors, venture capital funds, alternate investment funds, foreign venture capital investors, Indian and/or multilateral financial institutions, systemically important non-banking financial companies, mutual funds, stabilising agents and/or other entities, authorities and/or any other categories of investors, whether they be holders of Equity Shares of the Company or not (collectively called the "Investors") as may be decided by the Board in its discretion in one or more countries, through a combination of one or more public and/or private offerings, to achieve the minimum public shareholding requirement in accordance with the Securities Contracts (Regulation) Rules, 1957 in accordance with the relevant provisions of the ICDR Regulations, or through any other mode permitted by SEBI at such time or times, at such price or prices, at a discount or premium to the market price or prices, including discounts as permitted under applicable law in such manner and on such terms and conditions as may be decided by and deemed appropriate by the Board in its absolute discretion.

	Postal Ballot		Remote E-Voting		TOTAL		Percentage of Votes	Result
	No. of ballots	No. of Votes	No. of ballots	No. of Votes	No. of ballots	No. of Votes		
Votes in favor of the Special Resolution	121	3,841	181	13,38,51,497	302	13,38,55,338	99.9991%	Passed with requisite majority
Votes against the Special Resolution	3	210	6	1,036	9	1,246	0.0009%	
Total	124	4,051	187	13,38,52,533	311	13,38,56,584	100%	

Abstained votes

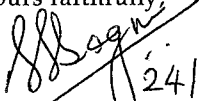
Number of ballots	Number of votes
NIL	NIL

Invalid Votes

Number of ballots	Number of votes
33	1,031


10. Register of Postal Ballot and all other relevant records of voting process given/provided/maintained in electronic mode and Postal Ballot Forms will remain in my custody until the Chairman considers, approves and signs the Minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/Person Authorised by him.

Thanking You,
Yours faithfully


24/12/2018
CS Sachin Bhagwat
Practicing Company Secretary
ACS 10189; CP No.: 6029



Countersigned by :
For Endurance Technologies Limited


24/12/2018
Sunil Lalai
Company Secretary and Vice President - Legal
ACS 8078