

ENDURANCE TECHNOLOGIES LIMITED

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Website: www.endurancegroup.com CIN No. L34102MH1999PLC123296

National Stock Exchange of India Ltd.,

Bandra (E), Mumbai - 400 051

Exchange Plaza, Bandra-Kurla Complex,

16th May, 2024

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400,00

Dalal Street, Mumbai - 400 001

BSE Code: 540153 NSE Code: ENDURANCE

Sub.: Capital expenditure for a greenfield project - capacity addition

Ref.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Manager,

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 ("SEBI Circular"), we wish to inform you that capital expenditure for a greenfield project has been approved and that the Company plans to set up a new facility to manufacture machined aluminium die casting components on its land parcel of ~11 acre situated at AURIC, Chh. Sambhajinagar (previously Aurangabad).

Details as per the SEBI Circular are given below:

| Sr. | Particulars | Description |
|-----|--|---|
| 1. | Existing capacity | The Company plans to set up a greenfield project at Aurangabad Industrial City (AURIC). |
| | | The manufacturing facility shall produce aluminum die casting parts for automotive (ICE and EV) and non-automotive segments, with value added processes like machining, assemblies, friction stir welding and surface treatments. |
| 2. | Existing capacity utilization | Not applicable, as this will be a new manufacturing site of the Company. |
| 3. | Proposed capacity installation | 900 MT castings parts per month. |
| 4. | Period within which the proposed capacity is to be | The start of production is envisaged in Q1 of financial year 2025-26. |
| | added | Further expansion to reach above capacity is expected to be completed in stages by March, 2028. |



EMAIL: corporate@endurance.co.in



| Sr. | Particulars | Description |
|-----|---------------------|---|
| 5. | Investment required | ~Rs. 4,009 million. |
| 6. | Mode of financing | Internal accruals. |
| 7. | Rationale | To meet increased demand for the products from existing and new customers, primarily from 4 wheeler segment and in non-auto sector. |

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Endurance Technologies Limited

Sunil Lalai

Company Secretary and Executive Vice President – Legal

Membership No.: A8078