

16<sup>th</sup> May, 2024

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE Code: 540153

The Manager,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla  
Complex, Bandra (E),  
Mumbai - 400 051  
NSE Code: ENDURANCE

**Sub.: Intimation of change in Directors and Key Managerial Personnel.**

**Ref.: Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

We inform you that the Board of Directors of the Company, at its meeting held today i.e. on 16<sup>th</sup> May, 2024 considered and approved, inter alia, the following items of businesses:

1. Appointment of **Mr. R. S. Raja Gopal Sastry**, Group Chief Financial Officer – Designate as Group Chief Financial Officer, with effect from 6<sup>th</sup> June, 2024.

Details required under Regulation 30 of the Listing Regulations are attached herewith as Annexure - A.

2. Appointment of **Mr. Rajendra Abhange**, Chief Operating Officer – Designate as Additional Director designated as Director and Chief Operating Officer, with effect from 6<sup>th</sup> June, 2024.

Details required under Regulation 30 of the Listing Regulations are attached herewith as Annexure - B.

It is hereby confirmed that Mr. Rajendra Abhange is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

3. Change in designation of **Mr. Satrajit Ray**, Director and Group Chief Financial Officer of the Company from Whole-time Director to Non-Executive, Non-Independent Director, with effect from 6<sup>th</sup> June, 2024. His term of appointment as a Whole-time director of the Company ends on 5<sup>th</sup> June 2024.

Details required under Regulation 30 of the Listing Regulations are attached herewith as Annexure - C.

It is hereby confirmed that Mr. Satrajit Ray is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

4. Change in the authority, to Key Managerial Personnels of the Company (“KMPs”), to determine and disseminate materiality of an event / information to stock exchanges pursuant to Regulation 30(5) of the Listing Regulations:

Name of the KMPs	<ol style="list-style-type: none"><li>1. Mr. Anurang Jain, Managing Director;</li><li>2. Mr. Ramesh Gehaney, Director and Chief Operating Officer (up to 5<sup>th</sup> June, 2024);</li><li>3. Mr. Satrajit Ray, Director and Group Chief Financial Officer (up to 5<sup>th</sup> June, 2024);</li><li>4. Mr. Rajendra Abhange, Director and Chief Operating Officer (with effect from 6<sup>th</sup> June, 2024);</li><li>5. Mr. R. S. Raja Gopal Sastry, Group Chief Financial Officer (with effect from 6<sup>th</sup> June, 2024); and</li><li>6. Mr. Sunil Lalai, Company Secretary.</li></ol>
Contact Details	E-mail id: <a href="mailto:investors@endurance.co.in">investors@endurance.co.in</a>

The Board has placed on record deep appreciation for the services rendered by both the Whole-time Directors of the Company viz. Mr. Ramesh Gehaney – Director and Chief Operating Officer and Mr. Satrajit Ray – Director and Group Chief Financial Officer, whose terms of appointment end on 5<sup>th</sup> June, 2024.

The Board meeting commenced at 1.00 p.m. and concluded at 7.30 p.m.

The above information will also be available on Company’s website [www.endurancegroup.com](http://www.endurancegroup.com).

You are requested to take this intimation on record.

Thanking you,

Yours faithfully,  
For **Endurance Technologies Limited**

Sunil Lalai  
Company Secretary and Executive Vice President – Legal  
Membership No.: A8078

Encl.: As above

**Annexure A**

<b>Name of the person</b>	<b>Mr. R. S. Raja Gopal Sastry</b>
<b>Reason for change</b>	Appointment of Mr. Sastry as Key Managerial Personnel designated as Group Chief Financial Officer of the Company (“Group CFO”) is part of the succession plan for Mr. Satrajit Ray, Director and Group Chief Financial Officer of the Company, whose term of appointment ends on 5 <sup>th</sup> June, 2024.
<b>Date of appointment</b>	Appointed in the Board Meeting held on 16 <sup>th</sup> May, 2024 and with effect from 6 <sup>th</sup> June, 2024.
<b>Term of appointment</b>	Mr. Sastry will take over charge as Group CFO of the Company with effect from 6 <sup>th</sup> June, 2024.
<b>Disclosure of relationship between directors</b>	None
<b>Brief Profile</b>	<p>Mr. R. S. Raja Gopal Sastry has extensive professional experience in field of finance, accounting, taxation and compliances. He earned his Bachelor’s in Commerce from University of Madras and a graduate member from The Institute of Cost and Works Accountants of India and The Institute of Company Secretaries of India.</p> <p>He started his career in 1987 as Non Commissioned Officer in Indian Air Force. He was associated with various domestic and international entities like Visteon India, R Stahl India and was last associated with ZF Group since August 2015 wherein he held various positions as Country Finance Leader (India) at ZF Commercial Vehicles Systems and Chief Financial Officer at ZF Commercial Vehicles Control Systems India Limited.</p> <p>Mr. Sastry joined the Company as Group Chief Financial Officer – Designate and Senior Management Personnel on 29<sup>th</sup> January, 2024.</p>

**Annexure B**

<b>Name of the person</b>	<b>Mr. Rajendra Abhange</b>
<b>Reason for change</b>	Appointment of Mr. Abhange as an Additional Director designated as Director and Chief Operating Officer is part of the Company's succession plan for Mr. Ramesh Gehaney, Director and Chief Operating Officer of the Company, whose term of appointment ends on 5 <sup>th</sup> June, 2024.
<b>Date of appointment</b>	Appointed in the Board Meeting held on 16 <sup>th</sup> May, 2024 and with effect from 6 <sup>th</sup> June, 2024.
<b>Term of appointment</b>	In terms of Section 161 of the Companies Act, 2013, Mr. Abhange shall hold office, as an Additional Director, up to the date of ensuing Annual General Meeting of the Company ("AGM"). A proposal for his appointment as Whole-time Director designated as Director and Chief Operating Officer, for a term of five (5) years commencing from 6 <sup>th</sup> June, 2024 would be placed for approval of the Members at the ensuing AGM.  Mr. Abhange will take over charge as Director and Chief Operating Officer of the Company with effect from 6 <sup>th</sup> June, 2024.
<b>Disclosure of relationship between directors</b>	Mr. Rajendra Abhange is not related to any director of the Company.
<b>Brief Profile</b>	<p><u>Key qualifications:</u></p> <ul style="list-style-type: none"> <li>➤ Bachelor of Mechanical Engineering (B.E.) from the Government College of Engineering, Aurangabad.</li> <li>➤ Fellow of Institution of Engineers (F.I.E.).</li> <li>➤ An alumnus of Oxford Strategic Leadership Program (OSLP) from said Business School for strategic leadership.</li> </ul> <p><u>Broad experience:</u></p> <ul style="list-style-type: none"> <li>➤ Mr. Rajendra Abhange has experience of over 38 years with large corporates from automotive field and has been working in the leadership role as top management executive. He started his career with Robert Bosch, India in 1984. He was associated with Gabriel India Limited as a Senior Director and Chief Technology Officer till 2021. He was also associated with Auto Ignition Limited as President and CEO. Mr. Abhange has joined the Company as Chief Operating Officer – Designate on 9<sup>th</sup> April, 2024.</li> <li>➤ He is recipient of several national awards such as 'Golden Peacock-Eco-Innovation Award' and 'Arch of Excellence' for service to the nation in the field of science and technology.</li> <li>➤ He is global level speaker on System Safety ISO 26262, vehicle dynamics and suspension engineering in Europe, North America and China.</li> </ul>

**Annexure C**

<b>Name of the person</b>	<b>Mr. Satrajit Ray</b>
<b>Reason for change</b>	<p>The existing term of Mr. Satrajit Ray, Director and Group Chief Financial Officer of the Company, is up to 5<sup>th</sup> June, 2024.</p> <p>Mr. Ray had expressed his desire to demit office and superannuate on completion of his tenure as a Whole-time Director. He has consented to continue as a Non-Executive, Non-Independent Director on the Board of the Company.</p>
<b>Date of appointment</b>	The change in designation from Whole-time Director to Non-Executive, Non-Independent Director shall be with effect from 6 <sup>th</sup> June, 2024.
<b>Term of appointment</b>	Not applicable*
<b>Disclosure of relationship between directors</b>	None
<b>Brief Profile</b>	Not applicable*

\* There is no fresh appointment except for change in designation from Whole-time Director to Non-Executive, Non-Independent Director.