



**ENDURANCE TECHNOLOGIES LIMITED**

2nd Floor, Kumar Solitaire,  
S. No. 216B/218A/215A,  
Near Aga Khan Palace, Shastri Nagar,  
Nagar Road, Pune-411 006 (M.S.), India  
Tel: +91-20-68284200  
Fax: +91-20-26680894  
Website: www.endurancegroup.com  
CIN No. L34102MH1999PLC123296

13<sup>th</sup> August, 2024

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE Code: 540153

The Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
NSE Code: ENDURANCE

**Sub.: Press Release**

**Ref.: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and**  
**2. Letter informing Outcome of the Board meeting held on 13<sup>th</sup> August, 2024.**

Dear Sir / Madam,

Further to the above-referred letter, we are enclosing press release giving highlights of the financial results, both standalone and consolidated, for the quarter ended 30<sup>th</sup> June, 2024.

You are requested to take note of the above.

Thanking you,

Yours faithfully,  
For **Endurance Technologies Limited**

*Sunil Lalai*  
*Company Secretary and Executive Vice President – Legal*  
*Membership No.: A8078*

Encl.: as above



**Press Release**

13th August, 2024, Mumbai, India

**Endurance Technologies Ltd results for quarter ended 30<sup>th</sup> June, 2024**

The Board of Directors of Endurance Technologies Limited today approved the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2024. The financial highlights are as follows:

**Consolidated Financial Highlights**

(INR Million)

Particulars	Q1 FY 24-25	Q1 FY 23-24	% Change
Consolidated Total Income Incl Other Income	28,594	24,666	15.9%
EBITDA	4,080	3,378	20.8%
EBITDA %	14.3%	13.7%	
PBT	2,680	2,159	24.1%
PAT	2,039	1,635	24.7%
PAT %	7.1%	6.6%	

**Standalone Financial Highlights**

(INR Million)

Particulars	Q1 FY 24-25	Q1 FY 23-24	% Change
Standalone Total Income Incl Other Income	21,346	18,361	16.3%
EBITDA	2,884	2,409	19.7%
EBITDA %	13.5%	13.1%	
PBT	2,185	1,756	24.5%
PAT	1,629	1305	24.8%
PAT %	7.6%	7.1%	

**Performance Highlights:**

- Consolidated Total Income including Other Income for the year rose by 15.9%.
- In this quarter, 74.8% of Consolidated Total Income including Other Income came from Indian operations and the balance came from European operations.
- Standalone Total Income including Other Income for the year grew by 16.3%.
- Consolidated EBITDA Margin was 14.3% vs. 13.7% last year.
- Consolidated PAT at INR 2,039 million was 24.7% higher than last year.
- Aftermarket sales from Indian operations increased by 14.9% to INR 1060 million vs. INR 922 million in the corresponding quarter of last year.
- Consolidated Basic and Diluted EPS for the quarter stood at INR 14.49 per share (not annualised) compared to INR 11.62 per share (not annualised) in the corresponding quarter of last year.






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Commenting on the Company's performance and recent developments, Mr. Anurang Jain, Managing Director of the Company said:

"Two-wheeler sales volumes in Q1FY25 stood at 5.9 million units, for the first time surpassing the 5.8 million units clocked in Q3 of FY21 which was after the first Covid lockdown, but falling well short of the 6.8 million units recorded in Q2FY19. While there is revival of demand, there is still room for further industry growth. The Q1FY25 volumes represented a YOY growth of 19.8%, with individual OEMs posting growth ranging from (-)0.4% to 51%. Our standalone revenues grew 16.3%. Our continuous endeavour to source business from multiple OEMs and to grow our 4-wheeler and Aftermarket presence helps us derisk against business concentration. Further, our focus is on constant and diligent pursuit of operational excellence in our existing and new manufacturing facilities.

Our business also benefits from addition of new product categories; we have seen success in winning orders for single channel ABS, Battery Management Systems and driveshafts. We are confident of also increasing our market participation in aluminium forgings, dual channel ABS and other embedded electronics.

The market for Electric Vehicles, both in India and Europe, has been turbulent. With roll-back of incentives, market volumes have been affected. Our approach is to try and win orders in all vehicle models that are actively pursued by OEMs, irrespective of powertrain type.

In Europe, we recorded a YOY increase in turnover of 16.8% as against EU new car registration growth of 4.6%. While part of our growth came from sale of toolings for new orders booked, our growth from sale of machined components was also well ahead of market growth. Our recent acquisition of Ingenia Automation Srl. in the industrial automation space is aimed at supporting plant automation initiatives, particularly in our European facilities."

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**About Endurance Technologies Limited:**

Endurance is one of the leading automotive component manufacturers, having a diverse range of technology intensified products with operations in India and Europe (Italy and Germany). In India, we predominantly cater to two and three wheeler OEMs and our products include aluminium castings, suspensions, transmission and braking systems. In Europe, we predominantly cater to four wheeler OEMs and mainly supply aluminium casting products.

Endurance is a complete solutions provider, providing end to end services by engaging its customers from conception to end user delivery and also catering to the replacement market. Out of our 32 plants, 19 are in India, 3 are in Germany, 9 plants are in Italy and 1 in Tunisia. We also have an in-house tool room, a 29 acre proving ground, 5 DSIR approved R&D facilities in India, and 2 technical centres in Italy.

Endurance (CIN: L34102MH1999PLC123296) is listed on the NSE (ENDURANCE) and the BSE (540153). For more details and information, please refer to company's website [www.endurancegroup.com](http://www.endurancegroup.com).

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