

10<sup>th</sup> October, 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

BSE Code: 540153

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

NSE Code: ENDURANCE

**Sub.: Capital expenditure for a greenfield project – capacity addition**

**Ref.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 (“SEBI Circular”), we wish to inform that capital expenditure for a greenfield project has been approved and that the Company plans to set up a new facility to manufacture alloy wheels for two wheelers on a land parcel of ~30 acre situated at Aurangabad Industrial City (“AURIC”), Bidkin, Dist. Chh. Sambhajinagar.

Details as per SEBI Circular are given in the table below:

Sr.	Particulars	Description
1.	Existing capacity	The Company plans to set up a greenfield project at Aurangabad Industrial City (AURIC). The manufacturing facility shall produce alloy wheels for two wheelers. The Company currently manufactures alloy wheels at its plant in Chakan, Dist. Pune, where the capacity stands at 230,000 sets per month.
2.	Existing capacity utilization	Not applicable, as the proposed plant at AURIC will be a new manufacturing facility of the Company.
3.	Proposed capacity installation	180,000 sets of two-wheeler alloy wheels per month.
4.	Period within which the proposed capacity is to be added	The start of production is envisaged in Q2 of financial year 2025-26.



<b>Sr.</b>	<b>Particulars</b>	<b>Description</b>
5.	Investment required	<p>The Company is in the process of completing acquisition formalities for leasehold land of ~30 acre offered by competent authority in AURIC, Bidkin, Dist. Chh. Sambhajinagar. Around 50% of the land would be put to use immediately for this proposed greenfield project and the balance land is earmarked for future projects / expansion.</p> <p>Planned capex for this facility, including the aforesaid land, is Rs. ~3,000 million (net of GST credit).</p>
6.	Rationale	<p>Alloy wheels add the advantage of higher fuel efficiency, better heat dissipation, enhanced vehicle performance and aesthetics in two wheelers. This, along with import substitution and higher two wheeler production by OEMs, is accelerating the demand for domestic alloy wheels.</p> <p>The Company currently manufactures and sells alloy wheels from its facility in Chakan, Dist. Pune, with consistently strong performance on quality, cost and delivery parameters. Considering peak capacity utilization at the existing plant and high inflow of new orders, setting up of this new facility is necessary.</p> <p>The new project is designed for excellence in operational and financial parameters, by deploying the best in class processes.</p>

You are requested to take this intimation on record.

Thanking you,

Yours faithfully,

For **Endurance Technologies Limited**

*Sunil Lalai*

*Company Secretary and Executive Vice President – Legal*

*Membership No.: A8078*