



**ENDURANCE TECHNOLOGIES LIMITED**

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Website: www.endurancegroup.com  
CIN No. L34102MH1999PLC123296

12<sup>th</sup> February, 2025

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

BSE Code: 540153

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

NSE Code: ENDURANCE

**Sub.: Press Release.**

**Ref.: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and**

**2. Letter informing outcome of the Board meeting held on 12<sup>th</sup> February, 2025.**

Dear Sir / Madam,

Further to the above-referred letter, we are enclosing herewith, a press release giving highlights of the unaudited financial results, both standalone and consolidated, for the quarter and nine months ended 31<sup>st</sup> December, 2024.

You are requested to take note of the above.

Thanking you,

Yours faithfully,  
For **Endurance Technologies Limited**

*Sunil Lalai*  
*Company Secretary and Executive Vice President – Legal*  
*Membership No.: A8078*

Encl.: As above



**Press Release**

12th February, 2025, Mumbai, India

**Endurance Technologies Ltd results for quarter and nine months ended 31<sup>st</sup> December, 2024**

The Board of Directors of Endurance Technologies Limited today approved the unaudited financial results for the quarter and nine months ended 31st December, 2024. The financial highlights are as follows:

**Consolidated Financial Highlights - (INR million)**

Particulars	Q3 FY 24-25	Q3 FY 23-24	% Change
Consolidated Total Income Incl Other Income	28,811	25,881	11.3%
EBITDA	3,945	3,260	21.0%
EBITDA %	13.7%	12.6%	
PBT	2,466	2,006	22.9%
PAT	1,844	1,523	21.1%
PAT %	6.4%	5.9%	

9M FY 24-25	9M FY 23-24	% Change
86,797	76,152	14.0%
12,110	9,977	21.4%
14.0%	13.1%	
7,803	6,221	25.4%
5,912	4,703	25.7%
6.8%	6.2%	

**Standalone Financial Highlights – (INR million)**

Particulars	Q3 FY 24-25	Q3 FY 23-24	% Change
Standalone Total Income Incl Other Income	21,916	20,070	9.2%
EBITDA	2,873	2,447	17.4%
EBITDA %	13.1%	12.2 %	
PBT	2,131	1,783	19.5%
PAT	1,569	1,324	18.5%
PAT %	7.2%	6.6%	

9M FY 24-25	9M FY 23-24	% Change
66,434	58,274	14.0%
8,918	7,440	19.9%
13.4%	12.8%	
6,745	5,462	23.5%
5,046	4,055	24.4%
7.6%	7.0%	

**Performance Highlights [Nine Months ended December 2024]:**

- Consolidated Total Income including Other Income increased by 14% on a YOY basis.
- 77% of Consolidated Total Income including Other Income came from Indian operations (including Maxwell) and the balance came from European operations.
- Standalone Total Income including Other Income for the period also grew by 14% YOY.
- Consolidated EBITDA Margin was 14.0% vs. 13.1% last year.
- Consolidated PAT at INR 5,912 million was 25.7% higher than last year.
- Aftermarket sales from Indian operations stood at INR 3,534 million vs. INR 3,257 million in the corresponding period of last year.
- Consolidated Basic and Diluted EPS for the period stood at INR 42.03 per share (not annualised) compared to INR 33.44 per share (not annualised) in the corresponding period of last year.





**ENDURANCE**

Commenting on the Company's performance and recent developments, Mr. Anurang Jain, Managing Director of the Company said:

"Two-wheeler sales volumes for Indian OEMs grew 7% YOY in Q3FY25; while passenger vehicle volumes recorded a 6.6% YOY growth. The rate cut by RBI and income tax relief in the Union Budget have the potential of spurring demand and hence augur well for our industry.

During Q3, Endurance again outperformed industry by recording a topline growth of 9.2% in the standalone financials, and 11.3% in the consolidated financials. This growth is aided by capacity and capability acquisitions, which in turn are driving new business acquisitions, largely in our segments of braking, suspensions, die casting and alloy wheels. We continue to execute projects where sales and returns are high.

Our AURIC Shendra project is focusing on castings for four-wheeler and non-automotive applications. It has highly specialised finishing processes, thus attracting a number of marquee international customers. The new plant has already won orders from two of them for a peak annual sale of ₹ 2.2 billion. In our alloy wheels project at AURIC Bidkin, majority of the the planned capacity is booked by orders and nominations from OEM customers. Both these projects are expected to begin production in H1 of the next financial year.

In Europe, our YOY revenue growth in Euro terms was at 21.2%, with revenues from recently acquired orders helping us buck the trend of flattish industry growth. New car registrations in Europe grew much lower at 1.3% YOY. Like in India, in Europe also, we have grown with higher operating margins. This strong performance is driven by investments in new business wins across a wide portfolio.

We have signed an SPA to acquire 60% stake in Stöferle entities in Germany for € 37.74 million, with a line of sight to acquire the remaining 40% stake over 5 years. These entities are in the business of manufacturing of machined aluminium die castings for engine and transmission components for automotive industry and production of CNC machines for captive use. This transaction gives Endurance a strong advantage with the combination of expansion with new customers, high margins, and well-rounded capabilities. The transaction will be consummated post regulatory approvals. The recently concluded Ingenia acquisition complements the Stöferle transaction. These entities provide our European die-casting and machining business with captive machine building and automation expertise.

We will continue to invest organically and inorganically, while being focussed on enhancing our product mix and profitability."

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#### **About Endurance Technologies Limited:**

Endurance is one of the leading automotive component manufacturers, offering a diverse range of technology-driven products with operations in India and Europe (Italy and Germany). In India, the company predominantly caters to two- and three-wheeler OEMs, with products including aluminium castings, suspensions, transmissions, braking, and battery management systems. In Europe, it supplies aluminium castings to four-wheeler OEMs and also serves the aftermarket for two-wheeler components.

As a complete solutions provider, Endurance offers end-to-end services by partnering with its customers from concept through to end-user delivery and also caters to the replacement market. Of the company's 31 plants, 19 are in India, three in Germany, and nine in Italy. Endurance is also equipped with an in-house tool room, a 29-acre proving ground, five DSIR-approved R&D facilities in India, and two technical centres in Italy.

The company is listed on the NSE (ENDURANCE) and the BSE (540153) under its CIN L34102MH1999PLC123296. For more details and information, please refer to the company's website, [www.endurancegroup.com](http://www.endurancegroup.com).

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